

**ARCHANGEL
TRADING PLATFORM'S MAIN ADVANTAGES (I)**

REDUCES TRANSACTION COST (IMPACT OF VOLUME ON EXECUTION COSTS AND LARGE LIQUIDITY POOLS ON BONDS)
TERMS NEGOTIATED DIRECTLY WITH BROKER
PROVIDES MARKET INFORMATION (incl. PRICE, MARKET DEPTH, REAL TIME INFORMATION ON TRADES,...)
POOLING OF ORDERS WITH SAME PRICE, BROKERAGE COSTS
SETS RISK CONTROLS
STREAMLINES THE ORDER PROCESS (CUSTODIAN BANKS ARE ADVISED POST)
OPEN ARCHITECTURE ALLOWING OTHER SPECIALTY BROKERS
OPERATES UNTIL CLOSE OF MARKETS
COST EFFECTIVE
ADDITIONAL SERVICE TO ACTIVE AND SELF-MANAGING CLIENTS
STRAIGHT THROUGH PROCESSING ORDER FROM ORDER INPUT TO CONFIRMATION
IMMEDIATE CONFIRMATIONS
INCLUDES ALL ASSET CLASSES
MiFID COMPLIANT IN TERMS

- TRANSPARENCY
- BEST EXECUTION
- REPORTING (TRANSACTION AND MARKET DATA)

INCLUDES ARCHIVING – HISTORY TRACKING FACILITIES

**ARCHANGEL
TRADING PLATFORM'S MAIN ADVANTAGES (II)**

TWO SOLUTIONS DEPENDING ON YOUR CUSTODIAN SET UP

CUSTODIAN BANK IS FULLY INTEGRATED IN SUNGARD'S CLOUD. YOU CAN EITHER USE

A1) BANK'S E-BANKING SOLUTION (APSYS, AVALOQ,...)

A2) ARCHANGEL'S SOLUTION AND EXECUTIONS ARE « DROPPED IN »

CUSTODIAN BANK IS NOT INTEGRATED IN THE CLOUD

ARCHANGEL'S SOLUTION IS ADOPTED

REPORTING DEPENDS ON THE CUSTODIAN'S ABILITY AND WILL TO CONNECT

IN BOTH CASES, ONLY NEED IS A THIRD PARTY EXECUTION AGREEMENT WITH BROKER

AT NO COST