

# WHITE OAK II FUND

## Fund Description



White Oak II Fund Ltd. (the "Fund") is an open-ended Cayman Islands exempted company. The principal investment objective of the Fund is to achieve a consistent and moderate-high, risk-adjusted return to its investors by investing predominantly in real estate backed loans. The Fund may also invest in transferable securities, the underlying assets of which give exposure to assets consistent with the abovementioned investments. The Fund will focus on investments in the United States, but may make investments in other jurisdictions, at the Directors' discretion.

## Class A USD Actual Net Monthly Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	ITD
2023	0.57%	0.61%	0.73%	0.54%	0.92%	0.70%	0.72%	0.80%	0.78%	0.77%			7.38%	9.92%
2022									0.54%	0.63%	0.57%	0.61%	2.37%	2.37%

Disclaimer: Past performance does not predict future returns

## Historical US Loan Book

Number of Loans	31
Total credit provided (USD)	83,482,450
Average gross IRR	12.59%
Average Net LTV	53.50%
Average Loan Size (USD)	2,691,369

## Performance Statistics Since Inception

Annualized Return	8.34%
Annual STD (Volatility)	0.40%
Sharpe Ratio (rf=4%)	8.33

## Position Size (USD)

0-1,000,000	23.54%
1,000,000-2,000,000	28.18%
2,000,000-3,000,000	28.53%
>3000000	19.75%

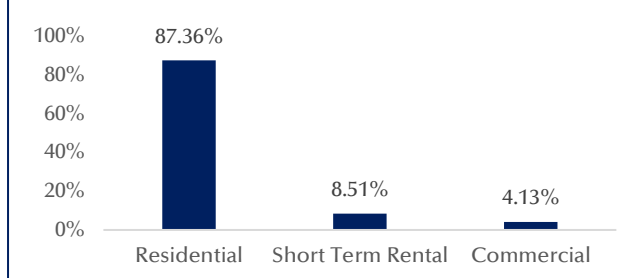
## Current Portfolio

Number of Loans	34
Repaid Loans (USD)	4,800,000
Duration	5.73 months
Weighted Average LTV	54.12%
Average Expected IRR	13.15%
Average Drawn Amount (USD)	943,244

## Geographic Allocation of Loans

New York	57.07%
Florida	10.83%
Connecticut	8.32%
Texas	5.09%
Massachusetts	2.93%
Georgia	2.22%
New Jersey	1.19%
New Hampshire	0.97%
North Carolina	0.95%
Rhode Island	0.47%

## Loan Type



# WHITE OAK II FUND

## Contact Us

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[www.diamondcapital.net](http://www.diamondcapital.net)

### The Fund is available only for Qualified Investors

USD/ILS Accumulating share classes, Regular and Institutional.  
 EUR/CHF Accumulating and Distributing share classes available  
 upon request, please contact us for details.

Share Class	NAV	October Performance	YTD
Class A USD	109.92	0.77%	7.38%
Class B USD	109.52	0.73%	7.02%
Class A ILS	107.15	0.70%	6.13%
Class B ILS	106.30	0.68%	5.82%
Class CL1	106.45	0.81%	6.45%

### ISINs:

Class A USD: KYG9613H1056  
 Class A ILS: KYG9613H1213  
 Class B USD: KYG9613H1130  
 Class B ILS: KYG9613H1395  
 Class CL1: KYG9613H1478

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**Additional Information for specific jurisdictions: Israel:** The Fund may be offered in Israel only to sophisticated investors listed in Schedule 1 of the Securities Law, 1968.

**Switzerland:** This document is provided for information and advertising purposes. The shares of the Fund shall be offered in Switzerland exclusively to qualified investors as defined by Article 10 of the Collective Investment Schemes Act, as amended from time to time ("CISA") ("Qualified Investors"). The Fund has not been approved by the Swiss Financial Market Supervisory Authority ("FINMA") for offering in Switzerland to non-qualified investors. The Fund's Representative in Switzerland is Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland. The Fund's paying agent is Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zurich, Switzerland. Any Fund Documentation may be obtained free of charge from the Swiss Representative. In respect of the Shares offered in Switzerland, the place of performance is at the registered office of the Swiss Representative; the place of jurisdiction is at the registered office of the Swiss Representative or at the registered office or domicile of the investor.

**Singapore:** The Fund is available in Singapore only to Accredited Investors and Institutional Investors (as defined in the Securities and Futures Act, Chapter 289 of Singapore).

## Fund Information



### Investment Manager:

Diamond Capital Management (Switzerland) Ltd.

### Registration:

Cayman Islands

### Management Fee:

Class A: 0.9% per annum

Class B: 1.4% per annum

### Minimum Initial Investment:

Class A: 2,000,000\$ / 6,500,000€

Class B: 100,000\$ / 350,000€

### Minimum Additional Investment:

10,000\$ / 35,000€

### Performance Fee:

10% above High-Water Mark, with the SOFR<sup>1</sup>+3% per annum<sup>2</sup> Hurdle Rate with catch-up

### Liquidity:

1 year lock up

### High Water Mark:

Yes

### Subscriptions:

Monthly

### Redemptions:

Quarterly with 90 days prior notice, subject to available cash

### Administrator & Custodian:

Apex Fund Services (Malta, Cayman)

### Auditor:

Mazars (Cayman)

### Legal Advisors to the Fund (Cayman Islands Law):

Mourant Ozannes (Cayman) LLP

### Representative in Switzerland:

Waystone Fund Services (Switzerland) SA, Avenue Villamont 17, 1005 Lausanne

### Paying Agent in Switzerland:

Helvetische Bank AG. Seefeldstrasse 215, CH-8008 Zurich