

Monthly Update Report



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September, 2020

Strength of the data

SharingAlpha is a user generated fund ratings and model portfolios platform.

Individual raters are ranked in terms of their talent in selecting funds and can therefore build a track record of their ability in selecting winning funds.

Their fund selection track record enables the raters to test their analysis, and if they choose the raters are able to present their proven track record to existing and potential clients.

Since a long term track record is more meaningful, fund selectors are encouraged to start building a personal proven track record early on.

An additional feature enables advisors to build a virtual fund of funds and in turn SharingAlpha ranks them based on their performance not only as fund selectors but also as asset allocators.

Hence, the insight they provide on our platform matters to them, and therefore, the data collected is much more robust than an ordinary survey.

Fund rating methodology

Step 1

The fund selectors are asked to rate the funds based on their expectations in terms of the fund's chances of outperforming in the future.

The 3 parameters (or 3 P's) on which the overall rating is determined are factors that are expected to influence future performance:

- **People** - The experience and competitive edge of the fund manager and their team;
- **Price** - The cost of the fund;
- **Portfolio** - The way the strategy is run in terms of risk management etc.

Step 2

SharingAlpha calculates the average ratings assigned by its users to each fund. It's important to note that SharingAlpha only takes into account ratings from users that they can identify as professional fund buyers. Hence, anyone can technically sign up and rate funds, however, in the fund rating calculation they don't include ratings coming from users that are, for example, non financial industry members or fund providers.

Furthermore, in order to improve the quality of the aggregate ratings, instead of using an equal averaging of the rankings they provide a higher weighting to raters that have a better track performance on the platform.

Step 3

A fund rating of above 3.0 implies that our raters expect the fund to create alpha in the future which makes this a powerful and unique rating.

Funds with an average rating of above 4.0, based on at least 10 professional raters, are entitled to present the 'Highly Rated Fund' SharingAlpha rating logo.

Providers with an average rating of above 4.0, based on at least 50 professional raters, are entitled to present the 'Highly Rated Provider' SharingAlpha rating logo.

Fund selectors ranking methodology

Our member's fund selection ranking is determined by their ability to assess the future performance of the funds relative to the comparable ETF of the fund.

In case the rater expects the fund to outperform the ETF then the overall rating they assign to the fund will be over 3. It will be closer to 5 in case they have a strong conviction. Hence, a rating of between 1 and 3 is given to funds that are expected to generate negative alpha and a rating of between 3 and 5 is given to funds that are expected to generate positive alpha.

On a regular basis we compare the ratings with the actual performance of the fund verses the ETF, the closer the prediction with the actual reality the higher the score they get for this rating.

We call this the Hit Score. We compare the overall average Hit Score of all the funds rated by the member and compare it to other members average Hit Score.

We compare your overall Hit Score relative to the other members on SharingAlpha and then split this into 4 ranking groups:

Alpha ranking	Percentile
Triple Alpha	Top decile
Double Alpha	10% - 25%
Single Alpha	25% - 50%
No Alpha	Below 50%

Asset allocators ranking methodology

Every month we compare the performance they achieved relative to others that have also constructed a fund of funds.

Performance is measured as portfolio total return minus maximum drawdown.

These 2 factors determine your Asset Allocation Ranking which is divided into 3 groups: Gold, Silver and Bronze. Their performance determines their Asset Allocation Ranking which is divided into 4 groups:

Medal ranking	Percentile
Gold	Top decile
Silver	10% - 25%
Bronze	25% - 50%
No Medal	Below 50%

Contents

This monthly update contains the following information:

- Recently highly rated funds
- Highly rated providers
- Highly rated funds by category

We hope you make the most out of this unique and powerful data.

Recently highly rated funds

Fund	Ratings	Rating
Robeco Global Consumer Trends Global Equity Large Cap	14	4.76
Polen Capital Focus US Growth Fund US Equity Large Cap Growth	14	4.52
Morgan Stanley INVF Global Opportunity Fund Global Equity Large Cap	56	4.46
Artisan Global Opportunities Fund Global Equity Large Cap	25	4.40
Liontrust UK Smaller Companies Fund UK Equity Mid/Small Cap	11	4.39
Comgest Growth Europe Opportunities Europe Equity Large Cap	32	4.30
Comgest Growth Europe Europe Equity Large Cap	12	4.23
Schroder ISF EURO Corporate Bond Euro Fixed Income	49	4.17
Nordea 1 - Emerging Stars Equity Fund Emerging Markets Equity	13	4.07
Comgest Growth Emerging Markets Emerging Markets Equity	12	4.05

Highly rated providers

Provider	Rating
Fundsmith	4.48
Robeco	4.39
Polar	4.39
Comgest	4.38
Capital	4.33
Schroders	4.27
Baillie Gifford	4.26
Liontrust	4.25
DNB	4.22
Morgan Stanley	4.20

Highly rated funds by category

Category	Fund
Asia ex-Japan Equity	Veritas Asian Fund Veritas
Asia Fixed Income	Matthews Asia Fds Asia Credit Opps MatthewsAsia
Greater China Equity	Janus Henderson China Opportunities Fund Janus Henderson
Commodities Broad Basket	Vontobel Dynamic Commodity Vontobel
Convertibles	RWC Global Convertibles Fund RWC
Emerging Markets Equity	GAM Multistock Emerging Markets Equity GAM
Emerging Markets Fixed Income	DPAM L Bonds Emerging Markets Sust Degroof Petercam
Europe Equity Large Cap	Jupiter European Fund Jupiter
Europe Equity Mid/Small Cap	Groupama Avenir Euro Groupama
Euro Fixed Income	Schroder ISF EURO Credit Conviction Schroders
Global Equity Large Cap	Robeco Global Consumer Trends Robeco
Global Equity Mid/Small Cap	Baillie Gifford Global Discovery Fund Baillie Gifford
Global Fixed Income	Templeton Global Bond Fund Franklin Templeton / Legg Mason
Long/Short Equity	MW TOPS UCITS Fund Marshall Wace
High Yield Fixed Income	Robeco High Yield Bonds Robeco
India Equity	Kotak India Midcap Fund Kotak
Japan Equity	CAP Japan Equity Fund CATAM
Multialternative	Schroder GAIA Two Sigma Diversified Schroders
Precious Metals Sector Equity	BGF World Gold Fund Blackrock
Healthcare Sector Equity	Credit Suisse (Lux) Digital Health Eq Fd Credit Suisse

Category	Fund
Real Estate Sector Equity	SKAGEN m2 Skagen
Technology Sector Equity	Polar Capital Global Technology Fund Polar
UK Equity Large Cap	Liontrust Special Situations Fund Liontrust
UK Equity Mid/Small Cap	Liontrust UK Smaller Companies Fund Liontrust
US Fixed Income	Lord Abbett High Yield Fund Lord Abbett
US Equity Large Cap Blend	Ossiam Shiller Bcly Cape US Sect Val TR Natixis
US Equity Large Cap Growth	Polen Capital Focus US Growth Fund Polen
Europe Emerging Markets Equity	Schroder ISF Emerging Europe Schroders
Long/Short Credit	Legg Mason WA Macro Opportunities Bd Fd Franklin Templeton / Legg Mason
Global Macro	H2O Adagio Natixis
Multi-Asset Allocation	Acatis Gané Value Event Fonds Acatis

About SharingAlpha

SharingAlpha went live in April 2016 and has already become the world's largest fund rating platform in terms of the number of fund analysts contributing to its ratings.

Members by country

